

NOTICE-CUM-ADDENDUM**REJECTION OF REDEMPTION/ SWITCH TRANSACTIONS UNDER NON-PAN EXEMPT FOLIOS WITHOUT PAN**

Investors of all the schemes of JM Financial Mutual Fund ("JM MF") are requested to note that PAN is required mandatorily for all transactions in the securities market (including Mutual Fund investments) as per various circulars issued by SEBI (viz. SEBI circulars no. MRD/DoP/Cir-05/2007 dated April 27, 2007; circular no. MRD/DoP/Cir-20/2008 dated June 30, 2008; and circular no. ISD/AML/CIR-1/2010 dated February 12, 2010).

In order to comply with the above SEBI guidelines, the redemption/switch transactions received without PAN in respect of non-PAN-exempt folios shall be rejected in case the copy/ies of the PAN Card has/have not been submitted earlier or alongwith the redemption/switch rejections in respect of any/all the unitholders/Guardian in case of minor/Power of Attorney holder in respective folios subject to the following:

- i. The payment of redemption proceeds will be kept on hold till the PAN is validated by the Registrar from Income Tax Department if PAN copy is received along with the redemption transaction and will only be released after the validation of PAN.
- ii. In the event of any existing or newly updated PAN having been found to be an invalid one, all the financial transactions from the respective folio will be rejected and reversed.

The Unitholder/s who have not provided the copy/ies of PAN Card to JM MF or not completed the KYC process at the time of investing in any of the Schemes of JM MF are advised to provide their copy/ies of PAN card in respect of all the above mentioned holders of the folio by using 'KYC Change Request Form', which is available on the website of JM MF.

The said requirement for submission of PAN will also be mandatory for the online redemption/ switch transactions.

This Notice – Cum – Addendum forms an integral part of SIDs and KIMs of all the Schemes of the Mutual Fund, as amended from time to time. All the other terms and conditions of SIDs and KIMs of the said Schemes of the Mutual Fund will remain unchanged.

Place : Mumbai
Date : September 13, 2019

Authorised Signatory
JM Financial Asset Management Limited
(Investment Manager to JM Financial Mutual Fund)

For further details, please contact :

JM Financial Asset Management Limited

(Formerly known as JM Financial Asset Management Private Ltd.),

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.